

## Happy New Year!

### From Your Friends at Salmon Ventures

#### Ed Salmon Receives Honorary Degree from Thomas Edison State College



On October 9, 2010, Dr. Edward H. Salmon was awarded a Doctor of Humane Letters *honoris causa* from Thomas Edison State College at the school's 38th Annual Commencement held at the Soldiers and Sailors' War Memorial in Trenton, NJ. Dr. George A. Pruitt (*pictured left with Dr. Salmon*), President of the College since 1982, conferred the honorary degree on Dr. Salmon for his service as a "committed, effective and consistent advocate for educational opportunity" and for his work as an "untiring civic activist, philanthropist and humanitarian."

Thomas Edison State College, based in Trenton, NJ, is a unique institution chartered for the purpose of serving mature adults. The school enrolls over 18,000 adults whose average age is 40 years old. Students can earn Associates degrees, Bachelor's

degrees and Masters degrees. The College was identified by Forbes as one of the top 20 colleges and universities in the nation in the use of technology to create learning opportunities for adults. In selecting recipients for the Doctor of Humane Letters, the highest honor a college or university can bestow on an individual, the College attempts to identify outstanding individuals who, in their life's work, reflect the mission of Thomas Edison State College. Previous year's recipients have included New Jersey Governor Thomas H. Kean.

"It was an honor to be recognized with this award alongside this year's outstanding graduating class," said Dr. Salmon. "Education is truly a life-long endeavor. I am extremely pleased that New Jersey is home to institutions like Thomas Edison State College that provide superb learning opportunities for motivated adults."

#### Frank LeMaster Headlines 3rd Annual Bridgeton Gala

Former Philadelphia Eagle Frank LeMaster was the guest of honor at the Bridgeton High School Foundation's 3rd Annual Gala Fundraiser held on October 26, 2010 at the Running Deer Golf Club in Elmer, NJ. The Bridgeton High School Foundation is a nonprofit organization formed in 2007 for the purpose of raising funds to rebuild the Bridgeton High School stadium and athletic complex. Frank LeMaster was a mainstay on the Philadelphia Eagles' defense from 1974 through 1983 in his position as middle linebacker. With his help, the Gala raised over \$40,000 dollars for the project. That sum will be put toward a matching Green Acres grant that will help pay for a new track and field. In addition, Millville City Commissioner Jim Quinn also pledged \$20,000 for a new press box through Quinn Broadcasting Company, which he owns. Construction on the project is anticipated to begin in the new year.



*James Quinn (left) of Quinn Broadcasting Company with Frank LeMaster*

## NARUC Commissioners Head Down Peachtree Street for Annual Convention

Atlanta, GA hosted the 122nd Annual NARUC Convention from November 14<sup>th</sup> through 17<sup>th</sup>. Over 1,100 representatives from state utility commissions, consumer groups and the utility industry were in attendance. Topics that highlighted the agenda included oversight funding for ARRA broadband grants, support for small nuclear modular technology, federal consumer advocacy, and training programs for government and utility workers.

The 2011 election of NARUC officers was successfully completed and the results are as follows: The Honorable Tony Clark, President (North Dakota); The Honorable David A. Wright, First Vice President (South Carolina); the Honorable Philip B. Jones, Second Vice President (Washington); and The Honorable Colette D. Honorable, Treasurer (Arkansas).

In addition, Ed Salmon was reelected to his tenth term as President of NARUC Commissioners Emeritus. Formed in 1979, NARUC Commissioners Emeritus represents former state public utility commissioners from around the country and serves as a resource and network of experience for NARUC, its officers and members. Also elected as officers of Commissioners Emeritus were Vice-President James Sullivan of Alabama and Secretary/Treasurer Sandra Hochstetter Byrd of Arkansas.

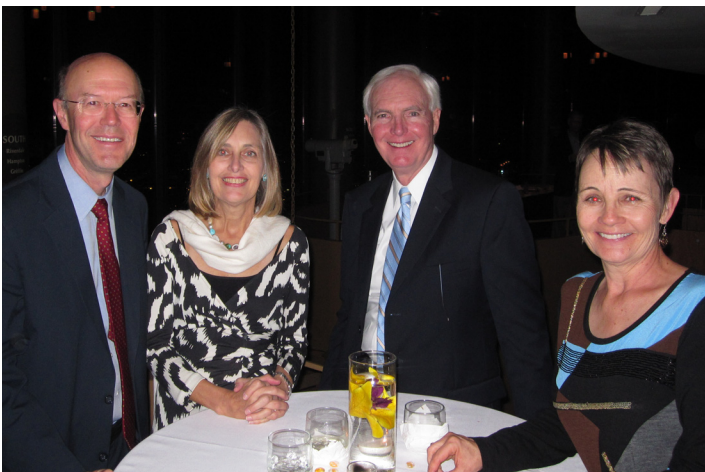


## AGL Resources Announces Purchase of Nicor

AGL Resources, the owner of Atlanta's natural-gas utility and a client of Salmon Ventures, agreed on December 7th to buy Illinois-based Nicor Inc. for \$2.4 billion in cash and stock, almost doubling the number of customers it serves. The transaction is the biggest for Atlanta-based AGL and the largest among U.S. gas utilities this year. When the purchase is completed, AGL will be the largest U.S. company that is a natural gas-only distributor. The combined company will deliver about 4.7 billion cubic feet of gas a day, about 7.5 percent of total U.S. consumption, based on 2009 figures from the Energy Department. The combined company will have an enterprise value of \$8.6 billion.

"This is an exciting transaction for both AGL Resources and Nicor. Together we will establish a platform for growth that is superior to what either company could achieve on its own," said John W. Somerhalder II, who will serve as CEO, chairman and president of the combined company. "AGL Resources has a proven track record of successful acquisitions and integrations spanning the last decade. By combining with Nicor, we will be able to enhance earnings growth while maintaining a strong balance sheet and improving cost-effectiveness."

As the second oldest company in Georgia, Atlanta Gas Light and its parent, AGL Resources, provides service through six utilities, two gas storage facilities and an asset management company. Nicor corporation's largest subsidiary, Nicor Gas, was founded in 1954 as Northern Illinois Gas and today serves more than two million customers in 643 communities.



*From left to right: Oklahoma Corporation Commission Chairman Bob Anthony, Toody & Jim Sullivan, and Former Alabama Public Service Commissioner Susan Parker at the Salmon/Quain/Sullivan Commissioners' Reception*

## Holly City Reduces Energy Bill by 23% with World Energy Reverse Auction

On October 25th, the City of Millville, NJ announced that World Energy Solutions, Inc. successfully executed reverse energy auctions resulting in over \$375,000 in estimated annual savings for the municipality. In coordination with Pasteris Energy, Inc. and Salmon Ventures, World Energy engaged the supplier community in a fair, competitive and transparent process that solicited low bids for electric supply. Direct Energy won the auction and was awarded a two-year contract with the City beginning in December 2010. Millville currently uses over 9.4 million kWh of electricity each year. Including the cost of delivery, this constitutes \$1.6 million in annual energy bills.



"This is a monumental achievement for the City of Millville, and we are thrilled with the energy auction's outcome," said Mayor Tim Shannon. "By reducing our energy costs by nearly one quarter, the City will be able to balance the budget without raising taxes."

The auction's design and competitive dynamic also enabled the City to receive 15% of its energy portfolio from green sources. World Energy runs online auctions for energy commodities, including natural gas, electricity, green energy and demand response, in which suppliers bid against each other, shedding margin to win a customer's business.

## Rick Mroz Reelected to Board of Directors for Federal Home Loan Bank of New York

On November 4, 2010, the Federal Home Loan Bank of New York (FHLBNY) announced that Rick Mroz was reelected by the FHLBNY's eligible members to serve as an Independent Director for another four year term. Mr. Mroz has been a member of the Board of Directors of the FHLBNY since March 2002.

"I am honored to once again serve on the Board of the Federal Home Loan Bank of New York," said Mr. Mroz. "As both a member of the Board and a concerned citizen of New Jersey, I am delighted to help facilitate the impact the FHLBNY has on the Garden State and the region. The FHLBNY has more than 120 members in New Jersey, and currently provides these local lenders with more than \$34 billion in funds to support lending in our communities. "

Rick Mroz, of Haddonfield, NJ, is a government and public affairs consultant and lawyer. He is the former Chief Counsel to New Jersey Governor Christine Todd Whitman, serving in that position in 1999 and 2000. Mr. Mroz currently serves as counsel to the New Jersey Conference of Mayors, and was former counsel to the Delaware River Bay Authority and to the Atlantic City Hotel and Lodging Association. He is also the solicitor for the Waterford Township Planning Board.

## Bob Marshall Appointed to Two Boards

SVL Senior Vice President Bob Marshall has been appointed to the Board of Trustees of Leadership New Jersey and the Atlantic Cape Workforce Investment Board (WIB).

The Atlantic Cape WIB is comprised of 45 representatives, shared between Atlantic and Cape May counties. As a Board member, Mr. Marshall oversees the development and planning of new employment, social service and training programs for adults, dislocated workers and youth and to support the current services and ongoing projects of the WIB.

Leadership New Jersey was founded in 1986 and honors men and women who combine a successful career with leadership in serving their communities. Each year, LNJ selects a new group of about 50 leaders to be a part of the LNJ Seminar Program. LNJ Fellows enjoy a rare opportunity to develop their knowledge of state issues and hone their skills to solve statewide problems. In 10 monthly seminars they travel across the state to explore the trends, forces and people shaping the state's future. Fellows complete the program having developed a network of new relationships and having deepened their understanding of New Jersey's problems and opportunities, as well as its needs and resources.

## Ed Salmon Embarks on Voyage Aboard USS George H.W. Bush



On October 18th and 19th, Ed Salmon was one of eleven leaders invited by the Lexington Institute for a two-day Distinguished Visitors Embark on the USS George H.W. Bush Aircraft Carrier off the coast of North Carolina.

The USS George H.W. Bush is a nuclear-powered aircraft carrier that is home to 5,000 Navy personnel and is the 10<sup>th</sup> and last Nimitz-class aircraft carrier constructed. Its successor will be the Gerald R. Ford (CVN 78), the first of a new class of aircraft carriers.

This memorable two-day visit included landing on the carrier at sea; onboard briefings by the Commanding Officer and Admiral; daytime and nighttime landings and take-offs by the Super Hornet and Growler jet airplanes; tour of the entire aircraft carrier; dining with the officers; and a two-second take off for the two-hour flight back to Norfolk Naval Base in Virginia.

Dr. Salmon was very impressed with our young men and women (average age 19.5 years old) serving on the USS George H.W. Bush and their enthusiasm and love for our country. He believes now more than ever because of the world we live in, America must have and maintain a strong national defense. "Freedom at Work" is what our military is doing throughout the world so our families enjoy our freedoms in the United States each and every day.

### Save the Date

#### **31st Annual Stockton College Scholarship Benefit Gala**

Saturday April 30, 2011

Borgata Hotel Casino & Spa, Atlantic City

Stockton College hosts this event each year to benefit their brightest and most deserving students with educational scholarships. And in this tough economy, students need scholarship assistance more than ever. Salmon Ventures' CEO Kim Schalek Downes is serving on this year's Gala Committee and cordially invites you to participate in this worthwhile cause. For more information contact Kim at [kschalek@salmonventures.com](mailto:kschalek@salmonventures.com).

#### **2011 Southern NJ Spring Heart Walk**

Saturday, May 21, 2011

6th and Boardwalk, Ocean City, NJ

Event Goal: \$340,000

SVL serves on the Heart Walk Executive Committee and helps recruit participants. In lieu of holiday gifts this past year, SVL made a contribution to the American Heart Association in the sum of \$2,250. The American Heart Association is the largest voluntary health organization working to prevent and treat heart disease, stroke and other cardiovascular diseases. For more information contact Tony Surace at [tsurace@salmonventures.com](mailto:tsurace@salmonventures.com).